MEMORANDUM OF UNDERSTANDING

Between

TAIPEI ECONOMIC AND CULTURAL CENTER IN INDIA

AND

INDIA-TAIPEI ASSOCIATION, TAIPEI

Concerning

PUBLIC FINANCE COOPERATION

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Taipei Economic and Cultural Center in India (TECC) and India-Taipei Association, Taipei (ITA), hereinafter jointly referred to as "the Parties" and individually as "the Party".

Wishing to promote and strengthen cooperative relations between the Parties in the area of public finance management;

Recognizing that cooperation between the Parties will be an effective and efficient mechanism to exchange and share their experiences;

Hereby have agreed to carry out a technical cooperation program with the following contents:

Article 1 General Provisions

1. This MoU will be implemented for the TECC by the Ministry of Finance, Taipei (hereinafter referred to as MOF, Taipei) and for the ITA by the Ministry of Finance, New Delhi (hereinafter referred to as MOF, New Delhi).
2. This MoU represents an administrative and cooperative commitment of the Parties. All activities and the agencies designated for its implementation under this MoU shall be carried out in accordance with the laws and regulations of the territories represented by TECC and ITA and applicable international agreements.

Article 2 Areas of Cooperation

The Parties agreed to strengthen the exchange and sharing of experiences in the following areas:

- Fiscal policy and treasury policy;
- Taxation and customs cooperation;
- Public assets management;
- Promotion of private participation in infrastructure;

- International financial cooperation;
- Other areas as mutually agreed by the Parties.

Article 3 Activities for Cooperation

1. The cooperative activities under this MoU may include the following activities related to areas stipulated in Article 2:
    1.1. Exchange experiences through visits of officials on study tours from MOF, Taipei to MOF, New Delhi and vice versa.
    1.2. Visit of officials of MOF, Taipei and MOF, New Delhi to attend each other's training courses.
    1.3. Organizing regular bilateral meetings at authorized level.
    1.4. Organizing seminars and workshops to be hosted by MOF, Taipei and MOF, New Delhi.
    1.5. Providing consultancy on issues as agreed upon by MOF, Taipei and MOF, New Delhi.
2. It is understood that the Parties will pursue further discussions in the future on establishing further cooperation mechanisms between the Parties.

Article 4 Implementation

This MoU shall be implemented as follows:

1. The Parties will set up a Joint Working Committee which would be authorized to plan and coordinate activities related to the implementation of this MoU.
2. The expenses of the cooperative activities shall be discussed and determined on a reciprocal and case-by-case basis as well as be subject to the availability of appropriate funds.

Article 5 Entry into Effect, Validity, Amendment and Termination

1. This MoU will come into effect on the date of its signature by the parties and will remain in effect for a period of four (04) years. After the said initial period, the MoU may be extended for further periods of four years each, subject to a review by the Parties of the cooperation activities under the MoU and results thereof. The MoU may be amended in writing by the mutual consent of the Parties. Any such amendment shall take effect upon signature by the

Parties. If either Party wishes to end its cooperation under this MoU, it should provide at least 90 days' advance written notice to the other Party.

2. This MoU is not legally binding on the Parties.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed this MoU.

Done in duplicate in Bengaluru on 28.08.2026 in English.

FOR TAIPEI ECONOMIC AND CULTURAL CENTER IN INDIA	**FOR INDIA-TAIPEI ASSOCIATION, TAIPEI**
(Mumin Chen)	(Ninad Deshpande)
Representative	Director General