

**AGREEMENT ON  
PUBLIC FINANCE COOPERATION**

**BETWEEN**

**THE GOVERNMENT OF THE REPUBLIC OF CHINA (TAIWAN)**

**AND**

**THE GOVERNMENT OF THE REPUBLIC OF PALAU**

**AGREEMENT ON  
PUBLIC FINANCE COOPERATION  
BETWEEN  
THE GOVERNMENT OF THE REPUBLIC OF CHINA (TAIWAN)  
AND  
THE GOVERNMENT OF THE REPUBLIC OF PALAU**

The Government of the Republic of China (Taiwan) and the Government of the Republic of Palau, hereinafter referred to as "the Parties";

Wishing to promote and strengthen cooperative relations between the Parties in the area of public finance management;

Recognizing that cooperation between the Parties will be an effective and efficient mechanism to exchange and share their experiences;

Hereby have agreed to carry out a technical cooperation program with the following contents:

**Article 1 Competent Authorities**

1. The Competent Authorities that implement the terms of this Agreement shall be the Ministry of Finance of the Republic of China (Taiwan) and the Ministry of Finance of the Republic of Palau.
2. This Agreement represents an administrative and cooperative commitment of the Parties. All activities carried out by the Competent Authorities and the designated agencies under this Agreement shall be in accordance with the laws and regulations of the Parties as well as applicable international agreements.

**Article 2 Areas of Cooperation**

The Parties agree to strengthen the exchange and sharing of experiences in the following areas:

- Fiscal policy and treasury policy;
- Taxation and customs cooperation;
- Public assets management;
- Promotion of private participation in infrastructure;

- International financial cooperation;
- Other areas as mutually agreed by the Parties.

### **Article 3 Activities for Cooperation**

1. The cooperative activities under this Agreement may include the following activities related to areas stipulated in Article 2:
  - 1.1 Organizing bilateral Ministers' meetings and authorized levels' meetings.
  - 1.2 Organizing seminars and workshops to be hosted by either of the Parties.
  - 1.3 Sending officials of the Parties to attend each other's training courses.
  - 1.4 Arranging study tours and sending officials of the Parties to each other to exchange experiences.
  - 1.5 Providing consultancy on issues as agreed upon by the Parties.
2. It is understood that the Parties will pursue further discussions in the future on establishing further cooperation mechanisms between the Parties.

### **Article 4 Implementation**

This Agreement shall be implemented as follows:

1. The Parties shall designate coordinators to discuss the details of cooperative projects. The coordinators shall be duly authorized to plan and coordinate activities related to the projects as well as arrange any relevant meeting between the Parties.
2. The expenses of the cooperative activities shall be discussed and determined on a reciprocal and case-by-case basis as well as be subject to the availability of appropriate funds.

### **Article 5 Entry into Force, Amendment, and Termination**

This Agreement shall enter into force on the date of signature, and it may be amended in writing by the mutual consent of the Parties. Any such amendment shall take effect upon signature by the Parties. If either Party wishes to terminate this Agreement, it shall provide at least 90 days' advance written notice to the other Party.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

Done in duplicate on this 6<sup>th</sup> day of October, 2022 in Taipei in the Chinese and English languages, both texts being equally authentic.

**For the Government of  
the Republic of China  
(Taiwan)**



Hon. Dr. Jain-Rong Su  
Minister of Finance

**For the Government of  
the Republic of Palau**



Hon. Kaleb Udui, Jr.  
Minister of Finance