

# **Policy outline of the Ministry of Finance in 2017-2020**

## **1. Strengthening national finances**

### **(1) Enhancing financial management to improve fiscal effectiveness**

- I . Enhancing the administration of the government treasury, offering superior service from the national treasury, actively raising financial resources to support government administration.
- II . Expanding electronic scope of centralized payment, improving timeliness and quality in payment of Treasury funds, strengthening internal verifying mechanisms, and enhancing efficiency of payment operations.
- III . Controlling the cost of government debts, improving the efficiency of debt management. Strengthening assistance in local government finance, improvement in local fiscal autonomy, and maintaining the fiscal discipline of local governments.
- IV . Strengthening government-controlled enterprise management and enhancing the operational synergies of each enterprise.  
Implementing financial management of various agencies' fees, penalties, and other incomes, and improving the efficiency of treasury revenue management.
- V . Advancing the management for Issuance of the Public Welfare Lottery and protecting the core values of lottery issuance.  
Strengthening administrative mechanisms to safeguard citizens' alcohol consumption safety.

### **(2) Improving national asset management to create asset activation benefits**

- I . Improving national property information for coordination and utilization.
- II . Coordinating agencies at various levels to promote business requirements (including the planning and construction of social housing) and conducting the appropriation of national real estate.  
Speeding up the take-over of constructed national public facilities by

local governments.

- III. Assisting agencies to improve the management of national public property and promoting activation and utilization to increase the benefits of property utilization.
- IV. Handling and retrieving occupied land under national non-public-use land to solve the problem of land occupation actively, activating retrieved land, and increasing the benefits of property utilization.
- V. Applying the means of leasing, establishment of superficies by tender, and improvement and utilization flexibly to activate the utilization of national lands.

**(3) Improving the investment environment of promotion of Private Participation in Infrastructure Project (PPIP) to boost the momentum of economic development**

- I. Formulating and amending legislation and regulations, policies, as well as a system for promotion of PPIP. Improving counseling and award measures of promoting PPIP to create favorable conditions for investment promotion.
- II. Continuing to operate the investment platform for promotion of PPIP to strengthen communication and propagation for policies of promoting PPIP.
- III. Continuing to conduct solicitation of investors as well as marketing and promoting PPIP to facilitate domestic and foreign information exchange of promoting PPIP and to raise our international visibility.
- IV. Reinforcing the information system of promoting PPIP for effective use of resources, and cultivating professionals for promotion of PPIP to improve their ability.

**2. Maintaining the fairness of taxation**

**(1) Building up a high-quality tax environment to maintain the fairness and reasonableness of taxation**

- I. Proposing amendments to relevant tax laws, reviewing amendments to tax the regulations, and implementing tax reforms to make sound the tax system and promote the fairness and reasonableness of

taxation.

- II . Improving audit and administrative remedy efficiency and quality, promoting the program of reducing litigation to resolve controversies between taxpayers and tax authorities.
- III . Improving in-service environment for taxpayers, tax administration efficiency and service quality; promoting collection effectiveness and tax compliance to improve relations between taxpayers and tax authorities as well as to ensure national revenue.
- IV . Promoting electronic and high-quality convenience service measures to improve the effectiveness and reduce costs of tax collection.
- V . Promoting a sound and comprehensive tax treaty network, improving the laws and regulations related to tax treaties, enhancing international fiscal exchanges and cooperation, and cultivating talent for international taxation affairs.

**(2) Introducing emerging information and communication technologies to create value-added benefit for fiscal data**

- I . Reconstructing system platform of E-Invoice, promoting usage rate of E-Invoice, developing application of cross-agency data, and enhancing traceability of product supply chains.
- II . Constructing infrastructure of fiscal common cloud computing, developing model of fiscal software as a service, and improving information security management of fiscal cloud.

**3. Creating a high-quality Customs clearance environment and innovating Customs management to improve facilitation and effectiveness of clearance**

- I . Promoting coordinated border management, thereby enhancing the mechanism of information integration among agencies and of the Customs' risk-targeted ability to improve administrative effectiveness.
- II . Conducting cloud-computing technology to raise IT resource sharing, thereby reducing redundancy costs to improve facilitation and effectiveness of the clearance process.
- III . Utilizing high-tech inspection equipment and strengthening the

integration capability of intelligence analysis to enhance the capability and efficiency of border enforcement.

- IV. Enriching the Customs valuation database and improving the quality and quantity of valuation data to enhance Customs' valuation performance and administrative effectiveness.
- V. Promoting the signing of customs cooperation agreements to establish a friendly environment for economic and trade activities and to intensify international customs cooperation and interaction.