

## **2020 Administrative Performance Report of the Ministry of Finance**

The policy aims and administrative performance in 2020 are as follows:

### **1. Enhancing financial management to improve fiscal effectiveness**

- (1) Establishing multiple channels for the cultivation of financial resources to support government administration.
- (2) Promoting regular, moderate issuance of government bonds and treasury bills, and improving the efficiency of debt management.
- (3) Improving the tobacco and alcohol administration to safeguard consumer safety.
- (4) Strengthening the management of government-owned shareholdings, ensuring that the interests of government-owned shareholdings are well-protected, and enhancing the operational synergies of each enterprise.
- (5) Strengthening debt management to enhance fiscal soundness for all levels of government.
- (6) Improving the steady development of the lottery industry.
- (7) Implementing assistance in local government finance.
- (8) Improving disbursement efficiency, strengthening internal control, and ensuring disbursement security.
- (9) Enhancing operating efficiency of the national treasury agent institutions to provide sound internal financial control mechanisms of government agencies.
- (10) Strengthening the management of revenues from fees, fines, indemnities, public properties, and other sources.
- (11) Promoting the New Southbound Policy and strengthening the Export-Import Bank of the Republic of China financing functions.
- (12) Signing of “Framework to Strengthen Infrastructure Finance and Market Building Cooperation” between Taiwan and the U.S.
- (13) Adopting COVID-19 pandemic prevention, relief, and revitalization measures.

### **2. Improving national asset management to create asset activation benefits**

- (1) Revitalizing national public-use property.
- (2) Diversifying the use of national non-public-use property.
- (3) Actively recovering illegally occupied national non-public-use property.
- (4) Enhancing national non-public-use property for green energy industry use.
- (5) Providing required national property for official or public construction use by government entities of all levels.
- (6) Promoting property e-management.

- (7) Actively engaging in national property inventory and takeover of national non-public-use property.
- (8) Clarifying and sorting out changes in national property database.
- (9) Revitalizing military camp use through transformation into national non-public-use property.
- (10) Promoting the greening and adoption of national non-public-use land to promote environmental protection.

### **3. Improving the investment environment of promotion of Private Participation in Infrastructure Projects (PPIP) to boost the momentum of economic development**

- (1) Introducing the investment of private funds into infrastructure.
- (2) Optimizing PPIP legal environment to attract private investment.
- (3) Operating the investment platform for PPIP to eliminate investment obstacles and to promote PPIP operations.
- (4) Matchmaking investment and financing resources, and establishing diversified financing mechanisms to expand the quantity of public infrastructure.
- (5) Strengthening soliciting and attracting investors as well as promoting and matching investment opportunities to boost investment momentum.
- (6) Implementing counseling, subsidy and award mechanisms to assist organizers to develop the projects and enhance promotion of PPIP.
- (7) Conducting professional training and relevant seminars to strengthen the professional capacity of staff engaged in promoting PPIP and the consensus for promotion of PPIP.
- (8) Engaging in international Public-Private-Partnership to exchange the experiences of PPIP.
- (9) Promoting relief measures for PPIP to respond to the COVID-19 pandemic.

### **4. Building up a high-quality tax environment to maintain the fairness and reasonableness of taxation**

- (1) Promoting reasonable taxation and optimizing tax environment.
- (2) Strengthening tax collection to maintain the fairness of taxation.
- (3) Implementing measures to improve tax services and simplify administration.
- (4) Promoting the signing of tax treaties.
- (5) Creating a friendly environment for the application of tax treaties.
- (6) Implementing international standards on tax information transparency.
- (7) Strengthening international participation, collaboration, and interaction.
- (8) Putting relief measures quickly in place to combat the impact of the COVID-19 pandemic on economic development and social stability.

## **5. Introducing emerging information and communication technologies to create value-added benefit for fiscal data**

- (1) Refining online tax services and promoting transparency by exchanging transnational tax information.
- (2) Optimizing the E-Invoice Platform to enhance the overall service value and innovative value-added applications.
- (3) Improving decision-making quality and the effectiveness of governance in tax administration through enhancing the capability of big data tax analysis.
- (4) Providing convenient tax payment services and planning multiple channels of tax payment.
- (5) Establishing a foundation for cross-agency e-tax service and extending the application of tax services.
- (6) Constructing a Cloud-Sharing Platform Data Center of the Ministry of Finance to enhance the integration of information resources and the overall effect of flexible use.
- (7) Strengthening security protection of local governments and ensuring the overall information security environment.

## **6. Innovating Customs management to improve facilitation and effectiveness of clearance**

- (1) Accelerating rationalization of laws and regulations, and streamlining clearance environment.
- (2) Upgrading technology inspection equipment to enhance the capability and efficiency of border enforcement.
- (3) Enhancing the function of Smart Bonded Platform to strengthen the electronic management of bonded zones.
- (4) Improving the order of the clearance of express consignment to ensure a fair business environment.
- (5) Implementing trade remedies to ensure a fair environment for domestic industries.
- (6) Strengthening international customs cooperation and establishing excellent clearance environment.
- (7) Simplifying the import of anti-pandemic materials, reducing taxes, and boosting revitalization.