

Statistical Bulletin



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As of June 2020, the total amount of Preferential Housing Loans for the Youth allocated was about NT\$1.2 trillion, benefiting nearly 300 thousand homeowners

Public equity banks provide preferential loans for Preferential Housing Loans for the Youth (PHLY) to help people over the age of 20 to purchase their own houses and reduce the burden of loans. In 2016, the loan interest rate dropped to 1.44% and the amount increased to 8 million. The PHLY loan amount increased to NT\$176.2 billion, the highest since its inception. After the banks rushed to implement preferential housing loan programs, the PHLY loan declined year by year, to less than NT\$100 billion in both 2018 and 2019. The PHLY homeowners and amount of loans allocated from January to June 2020 decreased by 27.9% and 28.5% respectively compared with the same period last year. A total of 296 thousand homeowners have been allocated loans since its beginning in 2010 to June 2020, and the total amount of loans allocated is NT\$1,197 Billion.

Table Preferential Housing Loans for the Youth

Units: Persons; NT\$100 million.

Items	Applications		Loans		Ratio of Loans to Applications (%)	
	Person	Amount	Person	Amount	Person	Amount
2016	40,044	1,946	35,494	1,762	88.6	90.5
2017	29,306	1,463	29,772	1,436	101.6	98.2
2018	21,387	979	20,901	959	97.7	98.0
2019	16,994	745	16,559	731	97.4	98.1
Jan to Jun. 2020	9,250	412	8,756	393	94.7	95.4
Jan to Jun. 2020	6,943	310	6,318	281	91.0	90.6
the end of June 2020 ¹	308,167	12,486	295,751	11,970	96.0	95.9

Source : National Treasury Administration, Ministry of Finance.

Notes : 1 Cumulative number of establishments from Dec. 2010.