

2021 Administrative Performance Report of the Ministry of Finance

The policy aims and administrative performance in 2021 are as follows:

1. Managing sound public finance to improve fiscal efficacy

- (1) Establishing multiple channels for the cultivation of financial resources to support government administration.
- (2) Enhancing operating efficacy of the national treasury agent institutions to provide sound internal financial control mechanisms of government agencies.
- (3) Enhancing payment services, improving administrative efficacy, and ensuring payment security.
- (4) Promoting regular, moderate issuance of government bonds and treasury bills, and improving the efficacy of debt management.
- (5) Strengthening debt management to enhance fiscal soundness for all levels of government.
- (6) Implementing assistance in local government finance.
- (7) Improving the steady development of the lottery industry.
- (8) Strengthening the management of government-owned shareholdings, ensuring that the interests of government-owned shareholdings are well-protected, and enhancing the operational synergies of each enterprise.
- (9) Strengthening the management of revenues from fees, fines, indemnities, public properties, and other sources.
- (10) Improving the tobacco and alcohol administration to safeguard consumer safety.
- (11) The Central American Bank for Economic Integration establishing a country office in Taiwan.
- (12) Adopting COVID-19 pandemic prevention, relief, and revitalization measures.

2. Optimizing the tax environment, and maintaining the fairness and reasonableness of taxation

- (1) Promoting reasonable taxation and optimizing tax environment.
- (2) Strengthening tax collection to maintain the fairness of taxation.
- (3) Implementing measures to improve tax services and simplify administration.
- (4) Promoting the signing of tax agreements.
- (5) Implementing international standards on tax information transparency.
- (6) Ensuring the provisions of tax agreements benefits.
- (7) Strengthening international participation, collaboration, and interaction.
- (8) Putting relief and assistance measures quickly in place to combat the impact of the COVID-19 pandemic on economic development and social stability.

(9) Lowering the tax rate of basic commodities flexibly to relieve the pressure of rising prices.

3. Innovating intelligent services to enhance the effectiveness of border enforcement

- (1) Continually accelerating rationalization of laws and regulations, and controlling customs clearance process appropriately.
- (2) Upgrading technology inspection equipment to enhance the capability and efficiency of border enforcement.
- (3) Using artificial intelligence selection system to improve the quality of Post-Clearance Audit cases.
- (4) Improving the order of the clearance of express consignment to establish a well-regulated environment.
- (5) Implementing trade remedies to ensure a fair environment for domestic industries.
- (6) Strengthening international customs cooperation and promoting trade convenience proactively.
- (7) Revising the tariff schedule according to the Harmonized Commodity Description and Coding System (HS) 2022 version to be in line with international standards.
- (8) Amending “Customs Import Tariff” to fulfill tariff reduction commitments.
- (9) Simplifying the import of anti-pandemic materials, reducing taxes, and boosting revitalization.

4. Making use of national assets through multiple channels to create sustainable finance

- (1) Revitalizing national public use property.
- (2) Diversifying the use of national non-public use real estate.
- (3) Enhancing the inspection of occupied national non-public use real estate.
- (4) Enhancing national non-public use property for green energy industry use.
- (5) Providing required national property for official or public construction use by government entities of all levels.
- (6) Promoting property e-management.
- (7) Actively engaging in the takeover and inventory of national non-public use real estate.
- (8) Clarifying and organizing changes in national property database.
- (9) Revitalizing military bases through transformation into national non-public use property.
- (10) Promoting the greening and adoption of national non-public use land to promote environmental protection.

- (11) Executing “Salute to the Sea: Coastal Cleaning and Maintenance Program.”
- (12) Promoting organic agriculture and facilitating agriculture-friendly environments and the sustainable use of resources.

5. Reinforcing the promotion mechanism of Private Participation in Infrastructure Projects (hereinafter referred to as PPP) to introduce private investment

- (1) Introducing private funds to invest in infrastructure.
- (2) Expanding infrastructure categories and strengthening PPP promotion to meet the needs of national development.
- (3) Introducing PFI (Private Finance Initiative), accelerating the provision of public services, and connecting with the world.
- (4) Expanding PPP professional training, counseling and incentive measures, and strengthening the professional and practical abilities of the participants to develop PPP cases and to accelerate the handling of PPP cases.
- (5) Strengthening PPP platform and business opportunities, and providing multi-investment channels in order to create a friendly investment environment.
- (6) Activating PPP relief and revitalizing measures to fight the COVID-19 pandemic.

6. Making use of emerging information and communication technologies, and creating added value from fiscal data

- (1) Improving online tax services and administrative efficiency, and promoting tax information exchange for cross border tax transparency.
- (2) Promoting accessible cloud invoicing, and constructing user-friendly digital services.
- (3) Enhancing the analytics technology and capability of tax big data to improve the efficiency of tax administration.
- (4) Expanding the range of individual personal tax bill consolidation, and improving online tax bill inquiries and payment services.
- (5) Continuing to promote multiple tax payment channels, and providing convenient tax payment services.
- (6) Expanding the resource pool of the Unified Data Center of the Ministry of Finance to enhance robustness and security of the infrastructure platform.