

## **2019 Administrative Performance Report of the Ministry of Finance**

The policy aims and administrative performance in 2019 are as follows:

### **1. Enhancing financial management to improve fiscal effectiveness**

- (1) Broadening the financial resources for government budget, managing the scale of public debt effectively, and maintaining fiscal soundness and stability.
- (2) Promoting regular moderate issuance of government bonds and treasury bills, and improving the efficiency of debt management.
- (3) Advancing the tobacco and alcohol administration, and protecting consumer safety.
- (4) Strengthening the management of government-owned shareholdings, ensuring that the interests of government-owned shareholdings are well-protected, and enhancing the operational synergies of each enterprise.
- (5) Improving debt management, and strengthening public finance of all levels of government.
- (6) Improving the steady development of the lottery industry.
- (7) Implementing assistance in local government finance.
- (8) Enhancing payment efficiency, strengthening payment services, and ensuring payment security.
- (9) Strengthening the administration of the government treasury, optimizing services of the national treasury, and enhancing financial management.
- (10) Strengthening the management of revenues from fees, fines, indemnities, public properties, and other sources.
- (11) Promoting the New Southbound Policy, and strengthening the Export-Import Bank of the Republic of China financing functions.

### **2. Improving national asset management to create asset activation benefits**

- (1) Invigorating the use of national public property.
- (2) Invigorating national land through multiple channels.
- (3) Open bidding for superficies, amelioration of usage, and participation in urban renovation for invigoration and increased income.
- (4) Actively processing occupied national non-public real estate.
- (5) Strengthening introduction of green energy industry to national non-public land.
- (6) Providing national real estate to all levels of government agencies for public use or construction.
- (7) Promoting e-management of property.

- (8) Actively inventorying national property, and taking over national non-public property.
- (9) Checking over national asset database.
- (10) Invigorating benefits of altered non-public barracks property from the Ministry of National Defense.
- (11) Promoting greenification and land adoption of national non-public land to enhance environmental protection.

### **3. Improving the investment environment of promotion of Private Participation in Infrastructure Projects (PPIP) to boost the momentum of economic development**

- (1) Promoting the investment of private funds into infrastructure.
- (2) Amending or enacting PPIP laws and regulations and strengthening of mechanisms, and facilitating deregulation in promotion of private participation.
- (3) Operating the investment platform for PPIP to resolve issues of concern and eliminate obstacles to investment.
- (4) Strengthening soliciting and attracting investors as well as promoting and matching investment opportunities to boost investment momentum.
- (5) Establishing diversified financing mechanisms for promotion of PPIP to boost the investment of private funds into infrastructure.
- (6) Implementing subsidy, award and counseling mechanisms, and operating the promotion platform for promotion of PPIP of long-term care service institutions to assist the authorities in promoting PPIP actively.
- (7) Conducting professional training and relevant seminars to strengthen the professional capacity of staff engaged in promoting PPIP and the consensus for promotion of PPIP in all sectors of the community.
- (8) Engaging in international Public-Private-Partnership experiential exchange to enhance international visibility.

### **4. Building up a high-quality tax environment to maintain the fairness and reasonableness of taxation**

- (1) Promoting reasonable taxation and optimizing tax environment.
- (2) Strengthening tax collection to maintain the fairness of taxation.
- (3) Implementing measures to improve tax services and simplify administration
- (4) We are committed to international tax cooperation, thus Taiwan was dropped from the observation list of Non-cooperative Jurisdictions for Tax Purposes of EU.
- (5) Actively promoting the signing of tax treaties and fiscal cooperation agreements.

- (6) Implementing the new international tax transparency standard.
- (7) Promoting the importance of tax transparency and tax treaties.
- (8) Strengthening international cooperation and exchange.

#### **5. Introducing emerging information and communication technologies to create value-added benefit for fiscal data**

- (1) Providing convenient and friendly tax filing services.
- (2) Providing convenient tax payment services, planning multiple channels of tax payment.
- (3) Providing diversified services of the uniform invoice redemption.
- (4) Continuously optimizing the E-Invoice Platform to enhance the overall service value and innovative value-added applications.
- (5) Enhancing traceability of product supply chains and cross-agency inspections.
- (6) Constructing an E-tax environment, enhancing the scope of tax service.
- (7) Promoting the functionality enhancing of the nationwide arrears settlement information systems.
- (8) Strengthening security protection of local governments, and improving the information operating environment of security.
- (9) Constructing the Data Center of the Ministry of Finance, enhancing sharing platforms, and centralizing information resources.
- (10) Actively promoting government open data.

#### **6. Innovating Customs management to improve facilitation and effectiveness of clearance**

- (1) Accelerating rationalization of laws and regulations.
- (2) Streamlining clearance procedures.
- (3) Enhancing the capability and efficiency of border enforcement.
- (4) Implementing integration of customs IT resources and services.
- (5) Implementing trade remedies.
- (6) Strengthening international customs cooperation.
- (7) Implementing duty drawbacks to promote exportation of products manufactured from imported materials.