

**Protocol Concerning Income Tax Exemption on Shipping Enterprises
between Far East Information, Bonn Office
and the Taiwan Committee of the German Economy
23rd of August, 1988**

In order to strengthen the friendship and economic relations between their respective countries, particularly to alleviate the tax burden of shipping enterprises of both countries, Dr. Sampson C. Shen, Director of Far East Information, Bonn Office, and Mr. Carl - Heinz Illies, President of the Taiwan Committee of the German Economy, met in Hamburg this day.

Far East Information, Bonn Office, and the Taiwan Committee of the German Economy have ascertained before the meeting that the financial authorities of both countries were willing to exempt the shipping enterprises of the other country from income tax derived from the operation of ships in international traffic in their respective countries, and exchanged at the meeting the written instruments, in which the financial authorities of both countries agreed that the income tax exemption on shipping enterprises shall come into force on the date of signature.

Either party to this protocol may give a written notice of termination to the other party on or before June 30th in any year for this protocol to cease to be effective from January 1st of the following calendar year.

Far East information,
Bonn Office

The Taiwan Committee of
German Economy

Dr. Sampson C. Shen

Mr. Carl-Heinz Illies