

※Should discrepancy due to translation occur, the Chinese version shall prevail.

PUBLIC ANNOUNCEMENT

Issuance of Notice No. 10824521840 by the Ministry of Finance on Nov. 8, 2019:

Purpose:

The reporting period for gross proceeds described in item 2 of subparagraph 5 of paragraph 1 of Article 50 of the Regulations Governing the Implementation of the Common Standard on Reporting and Due Diligence for Financial Institutions

Background and the content:

In accordance with paragraph 6 of Article 5-1 of the Tax Collection Act and Article 51 of the Regulations Governing the Implementation of the Common Standard on Reporting and Due Diligence for Financial Institutions (hereinafter referred to as the Regulations), the Ministry of Finance announces that, the reporting period for gross proceeds described in item 2 of subparagraph 5 of paragraph 1 of Article 50 of the Regulations shall be from June 1 to June 30 of each calendar year from 2021.