

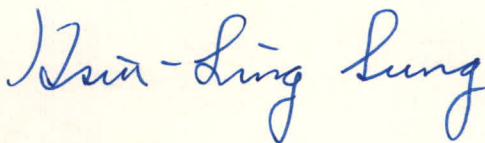
RECORD OF CONSENSUS

In light of the Memorandum of Understanding (MOU) on the cooperation between the Taipei Economic and Cultural Office in Hanoi (TECO) and the Vietnam Economic and Cultural Office in Taipei (VECO) (hereinafter "the Sides") signed on 8th September 2011; both Sides agreed on the areas of cooperation, based on the action plan to be implemented in 2016, as attached.

For the purpose of facilitating the overall supervision of the management of the cooperation projects to be carried out as agreed by the two Sides under the MOU, the two sides hereby designate the Director General of the Department of International Fiscal Affairs of the Ministry of Finance of Taiwan and the Director General of the International Cooperation Department of the Ministry of Finance of Vietnam as the coordinators of the related projects of their respective sides.

This Record of Consensus was written and signed in Taipei and Hanoi in January 2016.

For the Taipei Economic and Cultural
Office in Hanoi
(TECO)

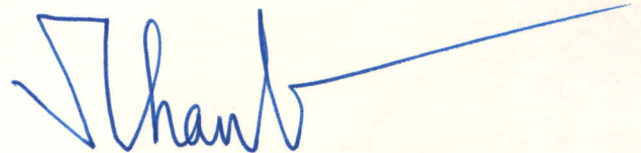


SUNG HSIU-LING

Director General of the Department of
International Fiscal Affairs,
Ministry of Finance of Taiwan

Date: 25 January, 2016
Place: Taipei

For the Vietnam Economic and
Cultural Office in Taipei
(VECO)



VU NHU THANG

Director General of the International
Cooperation Department,
Ministry of Finance of Vietnam

Date: 5 February 2016
Place: Hanoi

ACTION PLAN FOR 2016

Pursuant to MOU on Financial Cooperation 2011 signed by TECO and VECO

TIME	ACTIVITY	CONTENT	LIABILITY
Q1-Q2	The MOFV Delegation pays a visit to Taiwan (Estimated level: Director General/ Deputy Director General level)	- Organization of bilateral meetings between the MOFT and MOFV to share experiences in the areas of tax policies (property tax, special consumption tax, and value added tax), applying IT to enhance taxation administration, international taxation, and other mutually agreed matters.	MOFT: - Arranging meetings with relevant units. - Providing assistance in booking accommodation and transportation. MOFV: Coverage of all related costs (including accommodation, meals, transportation, and other costs).
Q3	The MOFT Delegation pays a visit to Vietnam (Estimated level: Minister/Vice Minister level)	- Organization of bilateral ministerial level meetings between the MOFT and MOFV to share experiences in the areas of fiscal policies and measures, tax system reforms, activating the utilization of national properties, the enhancement of the environment for private participation in infrastructure projects, the improvement of a legal framework to implement PPP projects, other mutually agreed matters, and to sign the 2017 Action Plan to implement the MOU. - Organization of a policy dialogue with presence of ministerial leaders from the MOFT and MOFV and the participation of Taiwanese enterprises. <i>(The policy dialogue could be organized under the coordination with the TECO and the Committee for Taiwan Affairs (Vietnam Chamber of Commerce and Industry).)</i>	MOFV: - Arranging meetings, and a policy dialogue with relevant units and enterprises. - Providing assistance in booking accommodation and transportation. - Coverage of related costs of the policy dialogue. MOFT: Coverage of all other related costs (including accommodation, meals, transportation, and other costs).

Note: TECO: Taiwan Economic and Cultural Office in Hanoi; VECO: Vietnam Economic and Cultural Office in Taipei; MOFT: Ministry of Finance of Taiwan; MOFV: Ministry of Finance of Vietnam; the MOFT Delegation: the delegation of the MOFT; the MOFV Delegation: the delegation of the MOFV.